

PLATA

Earnings Release

3Q2025

Banco Plata S.A., Institución de Banca Múltiple

Business overview

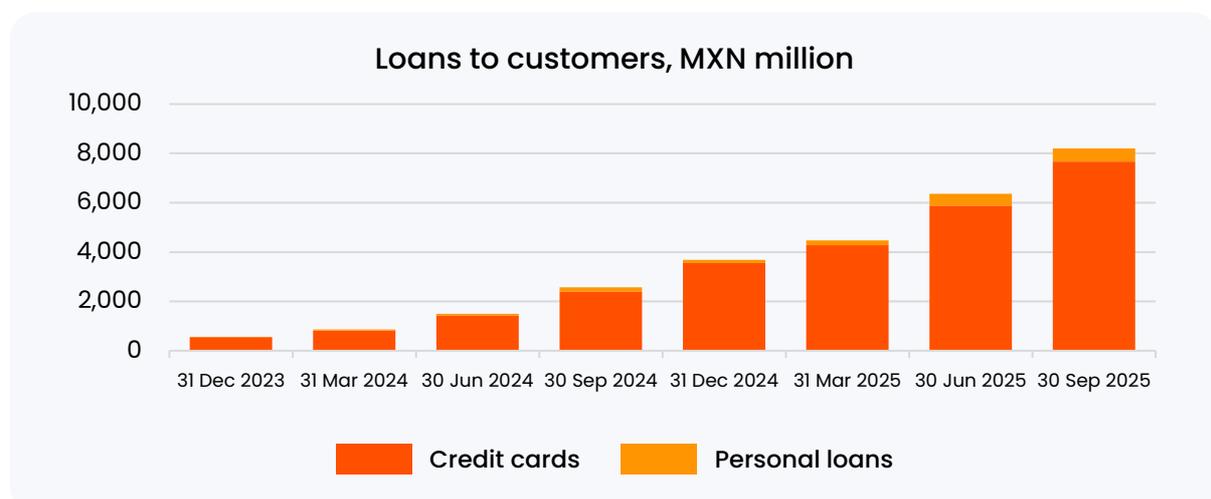
Launched in 2022, Banco Plata S.A., Institución de Banca Múltiple (“Plata” or the “Company”) set out to simplify personal finance in Mexico — making it more accessible, friendly, and reliable for everyone. Plata combines intuitive product design with advanced AI technology to become the primary financial platform for Mexican consumers.

Financial Position

Total assets of the Company reached MXN 13,142 million (+116% YTD/+19% QoQ) against the backdrop of a growing loan portfolio.

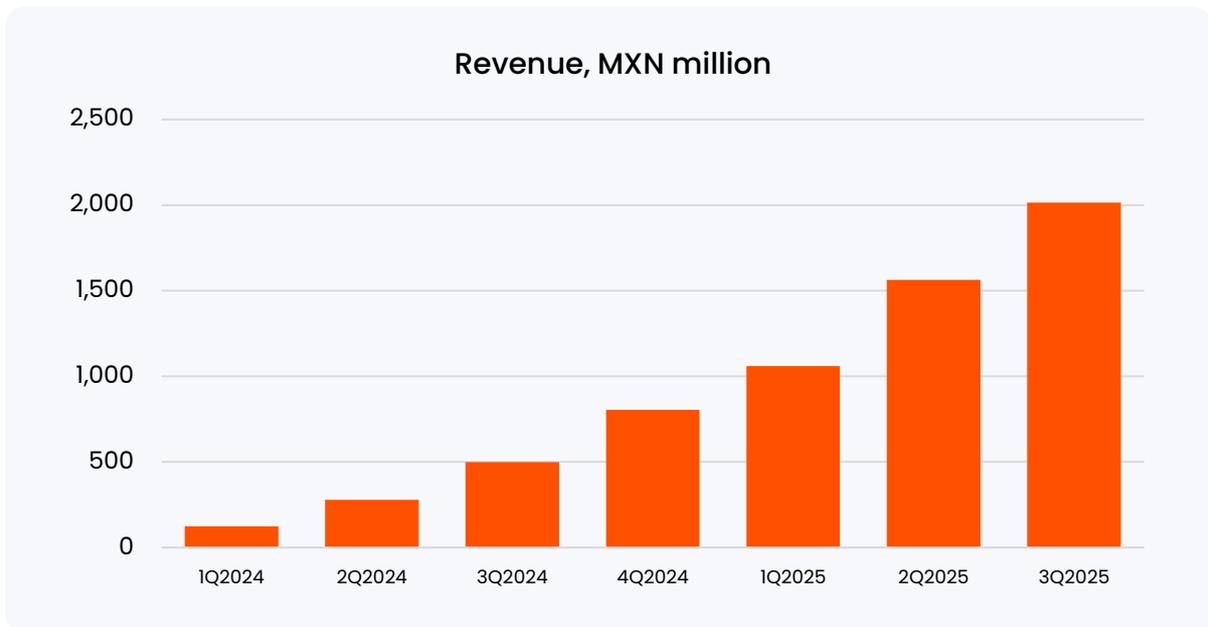
Driven by our expanding customer base, the net loan portfolio reached MXN 8,205 million (+122% YTD/+29% QoQ). Introduced in 2024, personal loans increased their share in the loan portfolio from 3.6% to 6.5% during the first 9 months of 2025.

The loan portfolio was funded during 9m2025 by equity injections totaling MXN 3,586 million, supplemented by MXN 3,854 million of bond issuance and other borrowings.



Financial Results

In 3Q25, revenue reached a record MXN 2,014 million (+303% YoY, 29% QoQ) driven by strong expansion of the customer base.



Financial statements

Condensed Balance Sheet Statement

<i>MXN million</i>	30 September 2025	31 December 2024
Assets		
Cash and cash equivalents	2,816	1,293
Derivative financial instruments	2	-
Loans to customers	8,205	3,700
Other receivables	69	77
Prepayments and other assets	811	272
Property plant & equipment	46	33
Rights of use	23	32
Deferred tax assets	1,016	496
Intangible assets	154	180
Total assets	13,142	6,083
Liabilities		
Loans and other borrowings	8,619	3,830
Lease liabilities	27	36
Other payables	426	361
Deferred tax liabilities	-	122
Payroll liabilities	41	1
Total liabilities	9,113	4,350
Equity		
Share capital	8,458	4,872
Retained earnings (losses)	(4,385)	(3,139)
Other equity components	(44)	-
Total equity	4,029	1,733
Total liabilities & equity	13,142	6,083

Condensed Income Statement

<i>MXN million</i>	9 months ended 30 September 2025	9 months ended 30 September 2024
Interest income	3,870	768
Interest expense	(1,158)	(182)
Net interest income	2,712	586
Loan loss provision	(1,492)	(400)
Net interest income after loan loss provision	1,220	186
Fees and commissions income	747	129
Fees and commissions paid	(227)	(26)
Other operating income (expense)	(8)	(11)
Net operating income	1,732	278
Operating expenses	(3,601)	(1,769)
Loss before income tax	(1,869)	(1,491)
Income taxes	623	-
Loss from continuous operations	(1,246)	(1,491)
Net loss	(1,246)	(1,491)
Other comprehensive loss	(44)	-
Total comprehensive loss	(1,290)	(1,491)

Condensed Statement of Changes in Shareholders' Equity

<i>MXN million</i>	Share capital	Retained earnings	Other equity components	Total equity
Balances as of 31 December 2023	797	(968)	-	(171)
Movements of owners' equity				
Capital contributions	2,975	-	-	2,975
Net loss	-	(1,491)	-	(1,491)
Balances as of 30 September 2024	3,772	(2,459)	-	1,313
Movements of owners' equity				
Capital contributions	3,586	-	-	3,586
Other comprehensive loss	-	-	(44)	(44)
Net loss	-	(1,246)	-	(1,246)
Balances as of 30 September 2025	8,458	(4,385)	(44)	4,029

Condensed Cash Flow Statement

<i>MXN million</i>	9 months ended 30 September 2025	9 months ended 30 September 2024
Operating activities		
Loss before income tax	(1,869)	(1,491)
Amortization and depreciation	34	13
Adjustments related to financing activities	889	101
Changes in working capital	(4,361)	271
Net cash flows from operating activities	(5,307)	(1,106)
Investing activities		
Purchase of property and equipment	(20)	(19)
Financing activities		
Movement from capital injections and other borrowings	7,440	1,126
Cash and cash equivalents at the beginning of period	1,293	389
Net increase in cash and cash equivalents	2,113	1
Effects of exchange rate changes on cash and cash equivalents	(590)	726
Cash and cash equivalents at the end of period	2,816	1,116

Basis of preparation

Application of Mexican Financial Reporting Standards (MX FRS)

The accompanying financial statements of the Company have been prepared in accordance with Mexican Financial Reporting Standards (MX FRS), issued by the Consejo Mexicano de Normas de Información Financiera, A.C. (CINIF). Their preparation requires that the Company's management make certain estimates and determined assumptions that affect the value of some of the items in the financial statements. However, actual figures may differ from those estimates.

Preparation of financial statements

The financial statements have been prepared in a reporting currency, which matches its recording and functional currency (Mexican Peso) and comply with the applicable legal and tax provisions to which the Company is subject as an independent legal entity.

As of September 30, 2025, the Company has no subsidiaries, associates or joint arrangements. Accordingly, these financial statements have been prepared on a standalone basis and no consolidated financial statements have been presented.

Going concern

Management reasonably expects that the Company will have sufficient resources to continue its operations in the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

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