

PLATA

**Earnings
Release**

4Q2025

Banco Plata S.A., Institución de Banca Múltiple

Business overview

Launched in 2022, Banco Plata S.A., Institución de Banca Múltiple (“Plata” or the “Company”) set out to simplify personal finance in Mexico – making it more accessible, friendly, and reliable for everyone. Plata combines intuitive product design with advanced AI technology to become the primary financial platform for Mexican consumers.

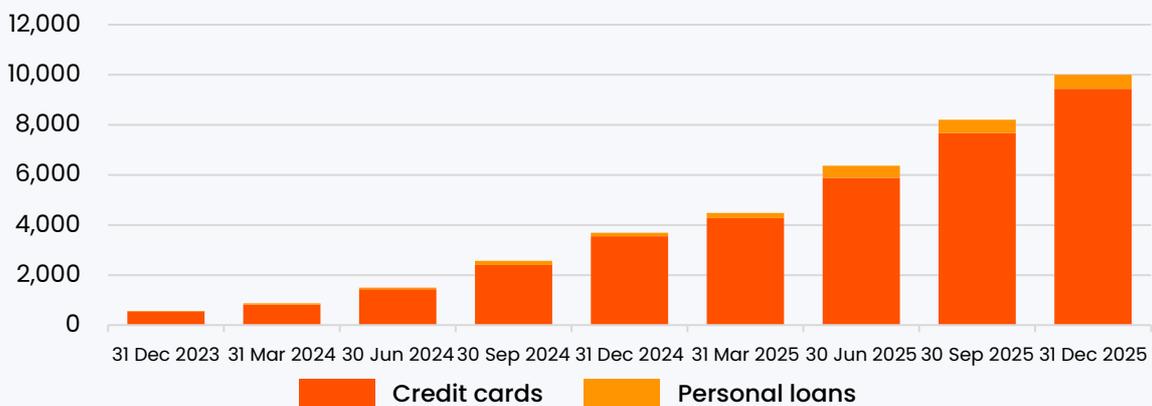
Financial Position

Total assets of the Company reached MXN 17,427 million (+186% YTD/+33% QoQ) against the backdrop of a growing loan portfolio.

Driven by our expanding customer base, the net loan portfolio reached MXN 9,998 million (+171% YTD/+22% QoQ).

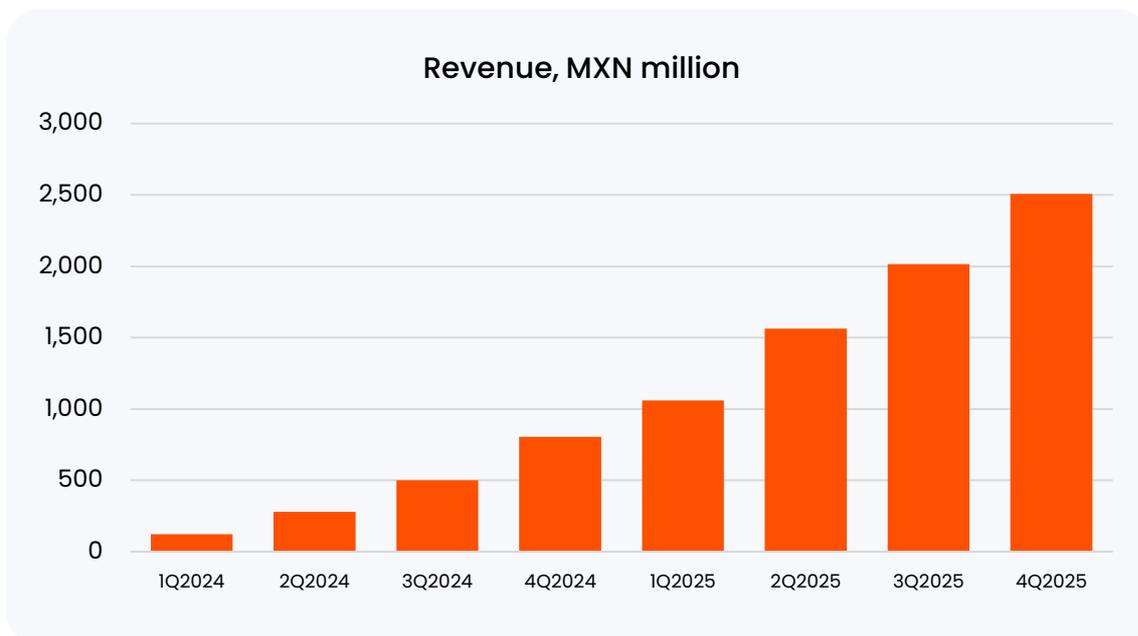
The loan portfolio growth during 4Q2025 was funded by equity injections totaling MXN 1,786 million, supplemented by MXN 2,638 million of bond issuance and other borrowings.

Loans to customers, MXN million



Financial Results

In 4Q25, revenue reached a record MXN 2,507 million (+212% YoY, 24% QoQ) driven by strong expansion of the customer base.



Financial statements

Condensed Balance Sheet Statement

<i>MXN million</i>	31 December 2025	31 December 2024
Assets		
Cash and cash equivalents	4,790	1,293
Loans to customers	9,998	3,700
Other receivables	53	77
Prepayments and other assets	890	272
Property plant & equipment	68	33
Rights of use assets	28	32
Deferred tax assets	1,457	496
Intangible assets	143	180
Total assets	17,427	6,083
Liabilities		
Loans and other borrowings	11,698	3,830
Lease liabilities	32	36
Other payables	570	362
Deferred tax liabilities	-	122
Total liabilities	12,300	4,350
Equity		
Share capital	10,244	4,872
Retained earnings (losses)	(5,117)	(3,139)
Total equity	5,127	1,733
Total liabilities & equity	17,427	6,083

Condensed Income Statement

<i>MXN million</i>	12 months ended 31 December 2025	12 months ended 31 December 2024
Interest income	5,999	1,403
Interest expense	(1,879)	(480)
Net interest income	4,120	923
Loan loss provision	(2,245)	(683)
Net interest income after loan loss provision	1,875	240
Fees and commissions income	1,119	260
Fees and commissions paid	(281)	(107)
Other operating income	13	9
Net operating income	2,726	402
Operating expenses	(5,785)	(2,872)
Loss before income tax	(3,059)	(2,470)
Income taxes	1,081	320
Net loss	(1,978)	(2,150)

Condensed Statement of Changes in Shareholders' Equity

<i>MXN million</i>	Share capital	Retained earnings	Total equity
Balances as of 31 December 2023	797	(968)	(171)
Capital contributions	4,075	-	4,075
Change in accounting estimates	-	(21)	(21)
Net loss	-	(2,150)	(2,150)
Balances as of 31 December 2024	4,872	(3,139)	1,733
Capital contributions	5,372	-	5,372
Net loss	-	(1,978)	(1,978)
Balances as of 31 December 2025	10,244	(5,117)	5,127

Condensed Cash Flow Statement

<i>MXN million</i>	12 months ended 31 December 2025	12 months ended 31 December 2024
Operating activities		
Loss before income tax	(3,059)	(2,470)
Amortization and depreciation	47	59
Adjustments related to financing activities	1,533	254
Changes in working capital	(6,673)	(3,031)
Net cash flows from operating activities	(8,152)	(5,188)
Investing activities		
Purchase of property and equipment	(45)	(27)
Financing activities		
Movement from capital injections and other borrowings	11,764	6,137
Cash and cash equivalents at the beginning of period	1,293	389
Net increase in cash and cash equivalents	3,567	922
Effects of exchange rate changes on cash and cash equivalents	(70)	(18)
Cash and cash equivalents at the end of period	4,790	1,293

Basis of preparation

Application of Mexican Financial Reporting Standards (MX FRS)

The accompanying financial statements of the Company have been prepared in accordance with Mexican Financial Reporting Standards (MX FRS), issued by the Consejo Mexicano de Normas de Información Financiera, A.C. (CINIF). Their preparation requires that the Company's management make certain estimates and determined assumptions that affect the value of some of the items in the financial statements. However, actual figures may differ from those estimates.

Preparation of financial statements

The financial statements have been prepared in a reporting currency, which matches its recording and functional currency (Mexican Peso) and comply with the applicable legal and tax provisions to which the Company is subject as an independent legal entity.

As of December 31, 2025, the Company had no subsidiaries, associates or joint arrangements. Accordingly, these financial statements have been prepared on a standalone basis and no consolidated financial statements have been presented.

Going concern

Management reasonably expects that the Company will have sufficient resources to continue its operations in the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

Significant Events After the Reporting Period

On February 17, 2026, the National Banking and Securities Commission (the "Commission") granted to Banco Plata, S.A., Institucion de Banca Multiple, the authorization to start banking operations as a Full-Service Banking Institution (Institución de Banca Múltiple). As a result, Banco Plata is duly authorized to conduct banking operations as a banking institution.

Following the receipt of such authorization, Banco Plata intends to start full-service banking operations on March 19th, 2026, in accordance with applicable banking regulations.

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